GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

AHDD&F Department – Demerger of Andhra Pradesh Meat Development Corporation Limited (A.P.M.D.C.L) listed in the IX schedule of A.P Reorganisation Act of 2014 – Permission - Accorded – Orders - Issued.

ANIMAL HUSBANDRY, DAIRY DEVELOPMENT & FISHERIES (AH.II) DEPARTMENT

G.O.MS.No. 3 Dated: 06-02-2018

Read the following:

1. From the M.D, A.P. Meat Development Corporation Ltd. Letter No. 94/B/ 2014, Dated 30.08.2014 addressed to the Secretary, Expert Committee.
2. From the Chairperson Expert Committee D.O.Lr.No.3685/INF (SRC)/ 2014, Dt.27.09.2017 along with final demerger plan.
3. From G.A (SR) Dept.U.O.Note.No.1806/GAD/SR/ADMP/2017, Dated 04.10.2017.
4. From the M.D, A.P. Meat Development Corporation Ltd. Letter No. 94/B/ 2014, Dated 06.10.2017.

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ORDER:

In the reference first read above, the Managing Director, Andhra Pradesh Meat Development Corporation Limited has submitted demerger proposals of the Corporation to the Expert Committee, constituted for the purpose of Demerger of schedule IX Institutions of A.P Reorganisation Act 2014. In the reference second read above, the Expert Committee approved the Demerger Proposal of Andhra Pradesh Meat Development Corporation Limited (APMDCL) submitted by the Managing Director of the Corporation.

2. In the reference third read above, the General Administration (SR) Dept., while enclosing the approved Demerger proposals of the A.P.Meat Development Corporation Ltd., by the Expert Committee, have requested the department to take further necessary action in accordance with the provisions of the A.P. Reorganisation Act 2014. In the reference 4th read above, the Managing Director, APMDC Ltd., has also requested the Government, to take further necessary action on the final demerger proposal of the Meat Development Corporation Limited.

3. Government have examined the matter in detail and after careful consideration, hereby approve the Demerger proposal of Andhra Pradesh Meat Development Corporation Limited as approved by the Expert Committee with the following conditions:

i) The details of apportionment of Assets & Liabilities of the A.P.Meat Development Corporation Limited are at Annexure appended to this orders.

ii) All the unforeseen Gains/Incomes, obligations or liabilities if any arise in future on account of APMDC Ltd., the same shall be shared / borne by both the state Sheep & Goat Development Cooperative Federations on or after the appointed date i.e. 02.06.2014 in the ratio of population.

(P.T.O)

iii) The balance amount of Rs 74.42 Lakhs to be written off (i.e. Rs 71.98 Lakhs pertaining to private parties and Rs 2.24 Lakhs- Court Cases) be continued in the books accounts of A.P Meat Development Corporation Ltd., for further action.

iv) The A.P.Meat Development Corporation Ltd shall be closed with immediate effect.

4. The Managing Director, Andhra Pradesh Meat Development Corporation Ltd.,/ Managing Director, A.P Sheep &Goat Development Co-operative Federation Ltd., shall take necessary further action in the matter accordingly.

5. This order issues with the concurrence of Finance Department vide their U.O.NO. Nil, dated 04.01.2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director,
Andhra Pradesh Meat Development Corporation Ltd.,/ Managing Director, A.P Sheep &Goat Development Co-operative Federation Ltd.,
Copt to:
The Director of Animal Husbandry, A.P, Vijayawada,
The General Administration (SR) Department,
The Finance (FMU-AHDD&F) Department,
The Principal Secretary to Government of Telangana, AHDD&F Department, Secretariat, Hyderabad,
The Accountant General, A.P., Hyderabad.,
The Director of Treasuries and Accounts, A.P., Vijayawada,
The PS to Chief Secretary to Govt., A.P,
The PS to Chief Secretary to Govt., Telangana,
The PS to Addl. Secretary to Hon'ble CM,
The PS to Hon'ble M (AHDD&F),
The Director, Animal Husbandry, Govt., of Telangana, Shanti Nagar , Hyderabad,
The Managing Director, Telangana Sheep & Goat Coop. Fedaration, Ltd., Shanti Nagar Hyderabad,
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER

ANNEXURE

(Annexure to the G.O.Ms.No. AH, DD&F (AH.II.I) Dept. Dated: -02-2018)

Assets and Liabilities of A.P. Meat Development Corporation Ltd., as on 01.06.2014:

(Figures in Rupees)

LIABILITIES	SCH. NO	**Up to 01-06-2014**	**AP Region**	**TG Region**
Share Capital	1	68743100	40091000	28652100
Reserves & Surplus	2	-150025015	-87494589	-62530426
Share Application Money Pending Allotment	3	235549974	137372745	98177229
TOTAL		**154268059**	**89969156**	**64298903**
ASSETS				
Non Current Assets:				
Other Non Current Assets	4	153880456	89743082	64137374
Current Assets:				
Cash and Cash Equivalents	5	387603	226074	161529
TOTAL		**15,42,68,059**	**8,99,69,156**	**6,42,98,903**